

 Early Warning System

AIIB-000600

Egypt: Damietta Port - Container Terminal II



Quick Facts

Countries	Egypt
Specific Location	Damietta Port
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-11-30
Borrower	Damietta Alliance for Container Terminals S.A.E.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 665.00 million



Project Description

According to the Bank's website, the objective of this project is to expand the transshipment and gateway container-handling capacity of the Damietta Port via a concession agreement (CA) for the superstructure construction and equipment of the port second container terminal (CT II).

The Project comprises the design, construction, and operation of CT II's superstructure, consisting of equipment (i.e., quay cranes, rubber-tyred gantry cranes, trucks) and facilities (i.e., pavement, electricity) at Damietta Port located in Egypt. Separate from, but related to the Project, the Damietta Port Authority (DPA) is responsible for the provision and financing of the infrastructure required for the terminal (including land excavation and foundation works, construction and maintenance of quay walls, dredging of the access channel and basin) and all utilities, access roads and rail tracks, up to the boundaries of CT II. These DPA activities are not financed by AIIB and are considered an associated facility out of the Borrower's control. The CA was signed on May 18, 2022. The Project revenues will be generated through the operations of CT II for a concession period of 30 years.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DAMIETTA ALLIANCE CONTAINER TERMINAL S.A.E.	Client	-



Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

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BORROWER

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(September 11, 2023\)](#) [\[Original Source\]](#)



Other Related Projects

- IFC-45868 Damietta Port II