

 Early Warning System

AIIB-00057

Bangladesh Bhola IPP



### Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | Bangladesh                                  |
| Specific Location       | Bhola, Barisal district                     |
| Financial Institutions  | Asian Infrastructure Investment Bank (AIIB) |
| Status                  | Approved                                    |
| Bank Risk Rating        | B   |
| Voting Date             | 2018-02-09                                  |
| Borrower                | Nutan Bidyut (Bangladesh) Limited           |
| Sectors                 | Energy                                      |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 60.00 million                            |
| Project Cost (USD)      | \$ 271.00 million                           |



---

### Project Description

The Asian Infrastructure Investment Bank (AIIB) is considering up to USD60 million of debt financing for the construction of a greenfield 220 MW (net capacity) dual-fuel (gas as primary fuel and high-speed diesel as back-up fuel) combined cycle power plant to be located in Bhola, an island in the Barisal district of Bangladesh. The proposed project will be implemented on a build-own-operate basis.

The stated objective of the project is to increase power generation capacity in Bangladesh and help the country meet its power demand as it faces acute power shortages.



---

## Investment Description

- Asian Infrastructure Investment Bank (AIIB)



---

## Contact Information

### Sponsor:

Contact Person: Mitesh Soni  
General Manager  
Shapoorji Pallonji Infrastructure Capital Company Private Limited  
41/44, Minoo Desai Marg, Colaba, Mumbai - 400005, Maharashtra, India  
Tel: +91-22-67490186  
Fax: +91-22-67490017  
Email: [mitesh.soni@shapoorji.com](mailto:mitesh.soni@shapoorji.com)

### Borrower:

Contact Person: Jagannath Sinhamahapatra  
Director  
Nutan Bidyut (Bangladesh) Limited  
B & B Empire, 7th Floor, Plot no.116, Block E, Banani, Dhaka - 1213, Bangladesh  
Tel: +88-02-9890055  
Email: [j.sinhamahapatra@nutanbidyut.com](mailto:j.sinhamahapatra@nutanbidyut.com)

### AIIB:

Contact Person: Prakash Bajoria  
Project Team Leader/Private Sector Investment Operations Specialist  
Asian Infrastructure Investment Bank  
B-9 Financial St., Xicheng District, Beijing, China 100033  
Tel: +86-10-83580145  
Fax: +86-10-83580909  
Email: [prakash.bajoria@aiib.org](mailto:prakash.bajoria@aiib.org)

### Local access for project documentation:

The full text of the ESIA and the ESMP report is available in hard copy at the project company office located in Dhaka, Bangladesh as per the address indicated above.

### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



---

## Bank Documents

- [Environmental and Social Assessment](#)
- [Project Summary](#)