Early Warning System

AIIB-000564

India: Responsive COVID-19 Vaccines for Recovery Project (formerly AIIB-21081001)

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-01-22
Borrower	Dr. Prasanna V. Salian, Deputy Secretary (MI), Department of Economic Affairs, Ministry of Finance
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Loan Amount (USD)	$ 500.00 million

Project Description

According to the bank website, the objective of this project is "to vaccinate eligible populations against COVID-19 in states falling within the scope of the Project (project states)."

The project will support the procurement of safe and effective vaccines against COVID-19. The proposed Loan will be co-financed with the Asian Development Bank (ADB) under its rapid response component (RRC) of ADB's Asia Pacific Vaccine Access Facility (APVAX).

The loan will be co-financed with ADB as the lead co-financier. The project's environmental and social (ES) risks and impacts have been assessed in accordance with ADB's Safeguard Policy Statement (SPS). Under its SPS, ADB has categorized the project as Category C for Environment, Involuntary Resettlement, and Indigenous Peoples on the basis that no adverse ES impacts are expected.

Investment Description

- Asian Development Bank (ADB)
- Asian Infrastructure Investment Bank (AIIB)

Contact Information

Asian Infrastructure Investment Bank
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Asian Development Bank
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Department of Economic Affairs
Ministry of Finance

Dr. Prasanna V. Salian,Deputy Secretary (MI)

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (October 18, 2021) [Original Source]

Other Related Projects

- ADB-55082-001 Responsive COVID-19 Vaccines for Recovery Project under the Asia Pacific Vaccine Access Facility