

 Early Warning System

AIIB-000562

Cambodia: Cambodia PRASAC COVID-19 Response Facility



Quick Facts

Countries	Cambodia
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2022-04-13
Borrower	PRASAC Microfinance Institution Plc. ("PRASAC")
Sectors	Finance
Investment Amount (USD)	\$ 75.00 million
Loan Amount (USD)	\$ 75.00 million



Project Description

According to the bank's website, the project aims to "increase access to finance by micro, small, and medium sized enterprises (MSMEs) that are affected by the economic upheaval during the COVID-19 pandemic. This will be achieved by enhancing PRASAC's capacity to provide critical liquidity financing support to its MSME clients during this acute shock, which in turn will support MSMEs' active participation in the economic recovery process in Cambodia."



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Contact Information

Woon Sooyeon

Executive Vice President & Chief Financial Officer

sooyeon.won@prasac.com.kh

lender.relationship@prasac.com.kh

Neeraj Jain

Senior Investment Officer

neeraj.jain@aiib.org

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(March 18, 2022\)](#) [Original Source]

Campaign Documents

- [Learn more: This project is tracked by AIIB Watch.](#)
- [LICADHO: Statement | AIIB Loans to Cambodian Microlenders Risk Worsening a Human Rights Crisis](#)