Early Warning System

AIIB-000555

Philippines: Second Health System Enhancement to Address and Limit COVID-19 Under the Asia Pacific Vaccine Access Facility Additional Financing Project (HEAL2-AF)

Philippines: Second Health System Enhancement to Address and Limit COVID-19 Under the Asia Pacific Vaccine Access Facility Additional Financing Project (HEAL2-AF)

Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-12-16
Borrower	Government of the Philippines
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million

Philippines: Second Health System Enhancement to Address and Limit COVID-19 Under the Asia Pacific Vaccine Access Facility Additional Financing Project (HEAL2-AF)

Project Description

According to the bank website, the objective of this project is to "support the Government of the Philippines for procurement of eligible COVID-19 vaccines."

This project is proposed to be supported under AIIB's COVID-19 Crisis Recovery Facility and co-financed with the Asian Development Bank (ADB) for the procurement of vaccines eligible under ADB's Asia Pacific Vaccine Access Facility (APVAX) program. The project will provide critically needed vaccines to assist the Government of the Philippines in mitigating adverse health, social, and economic impacts caused by the COVID-19 pandemic.

Philippines: Second Health System Enhancement to Address and Limit COVID-19 Under the Asia Pacific Vaccine Access Facility Additional Financing Project (HEALS-AF)

Investment Description

- Asian Development Bank (ADB)
- Asian Infrastructure Investment Bank (AIIB)

Contact Information

Asian Infrastructure Investment Bank

Mehran Avini, Senior Investment Operations Specialist

mehran.avini@aiib.org

Borrower

Mr. Mark D.Y.C. Joven, Undersecretary, Department of Finance

mdjoven@dof.gov.ph

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Philippines: Second Health System Enhancement to Address and Limit COVID-19 Under the Asia Pacific Vaccine Access Facility Additional Financing Project (HEALS-AF)

Bank Documents

- Project Summary (November 9, 2021) [Original Source]