

 Early Warning System

AIIB-000547

India: Kotak Infrastructure Investment Fund



Quick Facts

Countries	India
Specific Location	New Delhi
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	FI
Borrower	Kotak Infrastructure Investment Fund
Sectors	Energy, Finance, Infrastructure, Transport
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million



Project Description

According to AIIB, the objective of the proposed investment is "to enhance economic and financial sustainability of the infrastructure sector in India by providing sustainable restructuring debt solutions through private capital mobilized from institutional investors." The Fund will invest in operating Indian infrastructure projects in the transportation, power, pipeline, water, digital infrastructure, and other infrastructure related sectors.

ENVIRONMENTAL AND SOCIAL INFORMATION

AIIB's Environmental and Social Policy (ESP) is applicable to this project. The project has been placed in Category FI, because the financing structure involves the provision of funds through a financial intermediary (the Fund).

The Fund has adopted a risk-based approach to Environmental and Social (ES) management codified in its ESGF. As per this ESGF, the Fund Manager: (i) qualifies and quantifies the ESG risks and impacts of potential investees against the applicable ESG regulatory requirements in their jurisdiction of operation and good international industry practices, (ii) defines measures to align their performance with the same, (iii) identifies and enhances ESG-value addition opportunities, and (iv) drives and monitors ESG performance during the investment holding period. Coal mining, coal transportation and coal-fired power plants, as well as infrastructure exclusively dedicated to support any of these activities will be excluded from eligibility for financing under the Project.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Private Actors Description

Kotak Infrastructure Investment Fund (KIIF) is a closed-end private debt fund domiciled in India. The Fund seeks to invest in operating infrastructure companies primarily by providing senior, secured long-term debt solutions, and may also acquire equity shareholding of the borrower in conjunction with the debt facilities. Target sectors mainly include transportation, renewable power, water, logistics, digital infrastructure, and EV transport infrastructure in India.



Contact Information

PROJECT TEAM LEADERS

1. Asian Infrastructure Investment Bank

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IMPLEMENTING ENTITY

Kotak Investment Advisors Limited

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(August 18, 2022\)](#) [Original Source]
- [Project Summary \(September 21, 2022\)](#)