Early Warning System

AIIB-000542

Russian Federation: Upgrade of the Electric Rail Fleet Project

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Quick Facts

Countries	Russia
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Hold
Bank Risk Rating	B
Borrower	JSC Russian Railways
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million

Project Description

According to the Bank's website, the project provides funding to the Russian Railways to finance the procurement of freight and passenger electric locomotives. The new locomotives will provide more comfort for crew personnel, higher operating performance, modern automated systems and superior maintenance characteristics. The locomotives will be used on the general-purpose rail network in the country. It will contribute to the recovery of passenger transportation after the Covid-19 pandemic, and support cargo operations including the rapidly growing transit transportation.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC Russian Railways	Client	Transport

Contact Information

PROJECT CONTACT INFORMATION

PROJECT TEAM LEADER AIIB, Igor Popkov, Private Sector Operations Specialist, igor.popkov@aiib.org

Joint Stock Company "Russian Railways" Anastasia Shakhanova, Deputy Head of the Corporate Finance Department, kravcovaaa@center.rzd.ru

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (October 18, 2021) [Original Source]