Early Warning System

AIIB-000538

Turkey: Scaling-up Distributed Solar PVs in Turkey, Program for Results (PforR)

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Quick Facts

Countries	Turkiye
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	U
Borrower	TSKB, Bahadir Kocaker, Manager
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 200.00 million

Project Description

Under this project, AIIB support Turkish government by providing a loan to Turkiye Sinai Kalkinma Bankasi A.S. (TSKB) and Turkiye Kalkinma ve Yatirim Bankasi A.S. (TKYB) for renewable energy sector.

PROJECT OBJECTIVE

To facilitate and scale up distributed solar energy and battery energy storage investments in Turkey.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Turkiye Kalkinma ve Yatirim Bankasi A.S. (TKYB)	Contractor	Finance
-	-	-	-	Turkiye Sinai Kalkinma Bankasi A.S. (TSKB)	Contractor	Finance

Contact Information

Contact information of borrower

TSKB
Meral Murathan,Executive Vice President

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TKYB
Özlem Cinemre, Executive Vice President

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (November 26, 2021) [Original Source]