Early Warning System

AIIB-000529

Bangladesh: Bangladesh Responsive COVID-19 Vaccines for Recovery Project

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Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	C
Borrower	People's Republic of Bangladesh
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Loan Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 1,440.00 million

Project Description

According to AIIB, the project will provide the Government of the Bangladesh with financing for procuring safe and effective COVID-19 vaccines. This proposed Project is supported under AIIB's COVID-19 Crisis Recovery Facility and co-financed with the Asian Development Bank (ADB), as additional financing, for the procurement of vaccines eligible under ADB's Asia Pacific Vaccine Access Facility (APVAX).

The Project will support in procurement of eligible COVID-19 vaccines to assist the Government of Bangladesh (GOB) in mitigating adverse health, social, and economic impacts caused by the ongoing pandemic.

ENVIRONMENT AND SOCIAL INFORMATION

- The loan will be co-financed with ADB as lead co-financier, and the project's environmental and social (ES) risks and impacts have been assessed in accordance with ADB's Safeguard Policy Statement (SPS). To ensure a harmonized approach to addressing the ES risks and impacts of the project, and as permitted under AIIB's Environmental and Social Policy (ESP), ADB's SPS will apply to the project in lieu of AIIB's ESP. AIIB has reviewed ADB's SPS and is satisfied that: (a) it is consistent with AIIB's Articles of Agreement and materially consistent with the provisions of AIIB's ESP, including the Environmental and Social Exclusion List (ESEL) and the relevant Environmental and Social Standards (ESSs); and (b) the monitoring procedures that are in place are appropriate for the project.
- ADB has categorized the ES risks of the project as Category C for Environment, C for Involuntary Resettlement and C for Indigenous Peoples (which are equivalent to Category C if AIIB's ESP were applicable) on the basis that no adverse ES impacts are expected.
- The distribution and use of vaccines will result in a temporary increase in immunization waste, which will be managed both in compliance with regulations, and to a plan acceptable to ADB.
- The program is categorized as "effective gender mainstreaming" by ADB as it will support gender-related actions, such as encouraging vaccination of women in rural areas, strengthening vaccine-related IT systems to manage specific gender focus area, and training women staff on vaccination and relevant issues.

Investment Description

- Asian Development Bank (ADB)
- Asian Infrastructure Investment Bank (AIIB)

Contact Information

PROJECT TEAM LEADERS

1.Asian Infrastructure Investment Bank

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BORROWER

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IMPLEMENTING ENTITY: Ministry of Health and Family Welfare (MoHFW)

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (July 13, 2021) [Original Source]