Early Warning System

AIIB-000524

Philippines: Integrated Flood Resilience and Adaptation Project I

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Quick Facts

Countries	Philippines
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Republic of the Philippines, Mark Dennis Y.C. Joven, Undersecretary, Department of Finance
Sectors	Climate and Environment, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

According to the bank's website, "the Project will support the Government of the Philippines in enhancing the flood and climate change resiliency in Abra, Agus (Ranao), and Tagum-Ligubanon River Basins. The Project will contribute to the improvement of the national flood risk management (FRM) by strengthening the institutional and technical capacity of key governmental agencies, both at the central and regional level, and local communities, and by investing in the rehabilitation and construction of flood protection infrastructures."

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The project will be co-financed with ADB as lead co-financier, and its ES risks and impacts have been assessed in accordance with the ADB's Safeguard Policy Statement (SPS) 2009.

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (January 27, 2022) [Original Source]