Early Warning System

AIIB-000509

Viet Nam: Dak Lak Wind Power Project

Early Warning System

Viet Nam: Dak Lak Wind Power Project

AIIB-000509

Quick Facts

Countries	Vietnam
Specific Location	Krong Buk, Cu Ne
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	China Huadian Engineering Company Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

According to the AIIB, the objective of the project is to provide long-term financing for the construction of four wind farms in Viet Nam with an aggregate installed capacity of 200MW, through two phases.
The Project will be developed through two phases: (i) Phase 1 is comprised of three 50MW sub-projects namely Krong Buk 1, Krong Buk 2, and Cu Ne 1; and (ii) Phase 2 is to develop the 50MW Cu Ne 2 sub-project.
This is a refinancing project. The Project has acquired a significant proportion of its land requirement, and civil works are at an advanced stage.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Private Actors Description

As stated by Bloomberg, China Huadian Engineering Co. Ltd. offers industrial engineering services. The Company contracts and serves heavy machinery, environment protection, water treatment, new energy technology, and energy technology research and service. China Huadian Engineering serves electric power, petrifaction, harbor, metallurgy, mining, civicism, and new energy fields.
Although the AIIB does not disclose information on the borrowers, they are likely to be special purpose vehicles established by China Huadian Engineering Co. Ltd. to implement the project's different phases.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	China Huadian Engineering Co Ltd	Client	Energy

Contact Information

AIIB Team Leader:

James Lok - Lead Investment Operations Specialist
Email: james.lok@aiib.org

Sponsor - China Huadian Engineering Company Limited:

Zhang Yang - Director of Strategy & Financing Dept., International Business Company
Email: zhangyang@chec.com.cn
Website: http://en.chec.com.cn/site/57EN/2023-04-28/c2c792eea22b41d184bba1f6062a208e.html

Borrowers -

Krong Buk New Energy Investment Company Limited
Krong Buk Wind Energy Company Limited
Cu Ne Renewable Energy Investment Company Limited
Cu Ne Wind Power Investment and Management Company Limited

Gao Jingxuan- Business Supervisor of Strategy & Financing Dept., International Business Company
Email: gaojx@chec.com.cn

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Dak Lak Wind Farm CESAP_Phase 1
- Dak Lak Wind Farm CESAP_Phase 1 (Vietnamese)
- Dak Lak Wind Farm CESAP_Phase 2
- Dak Lak Wind Farm CESAP_Phase 2 (Vietnamese)
- Environment and Social Impact Assessment - Summary
- Environment and Social Impact Assessment - Vol I
- Environment and Social Impact Assessment - Vol II
- Environment and Social Impact Assessment - Vol III
- ESIA Summary (Vietnamese)
- Indigenous People Plan
- Indigenous People Plan Summary (Vietnamese)
- Project Summary (May 5, 2023) [Original Source]
- Resettlement and Livelihood Restoration Framework
- Resettlement and Livelihood Restoration Framework Summary (Vietnamese)
- Stakeholder Engagement Plan
- Stakeholder Engagement Plan Summary (Vietnamese)