Early Warning System

AIIB-000492

Singapore: Asia Infrastructure Securitization Program

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Quick Facts

Countries	Singapore
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-05-01
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 80.00 million
Loan Amount (USD)	$ 80.00 million

Project Description

According to the AIIB website, the Project seeks to advance private capital mobilization through an investment in an issuance of infrastructure asset backed securities (IABS) sponsored by Bayfront Infrastructure Management Pte Ltd, a Singapore-based entity with a mandate to invest in and distribute infrastructure debt in the Asia Pacific and Middle East regions.

AIIB is considering a potential anchor investment into the issuance of IABS sponsored by a Singapore-based entity with a mandate to invest in and distribute infrastructure debt in the Asia Pacific and Middle East regions, building on the "proof of concept" securitisation issuance that was executed by a related company of the sponsor in 2018. The issuance, which will be listed on the Singapore Exchange Securities Trading Limited, is collateralized by a portfolio of diversified infrastructure and project finance loans with a concentration of projects located in Asia.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Contact Information

AIIB

Han Zhao / Investment Officer / han.zhao@aiib.org

SPONSOR

Premod Thomas / CEO / premrod.thomas@bayfront.sg

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (June 11, 2021) [Original Source]