

 Early Warning System

AIIB-000490

Philippines: Second Health System Enhancement to Address and Limit COVID-19 under Asia Pacific Vaccine Access Facility Project (HEAL 2)



## Quick Facts

<b>Countries</b>	Philippines
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2021-03-25
<b>Borrower</b>	Government of the Philippines
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 300.00 million
<b>Loan Amount (USD)</b>	\$ 300.00 million



## Project Description

According to AIIB website, the project will be supported under AIIB's COVID-19 Crisis Recovery Facility and co-financed with the Asian Development Bank (ADB) for the procurement of vaccines eligible under ADB's Asia Pacific Vaccine Access Facility (APVAX) program. The project will provide critically needed vaccines to assist the Government of the Philippines in mitigating adverse health, social, and economic impacts caused by the COVID-19 pandemic.



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## Investment Description

- Asian Infrastructure Investment Bank (AIIB)



## Contact Information

Mr. Mark Dennis Y.C. Joven

Undersecretary, Department of Finance

[mdjoven@dof.gov.ph](mailto:mdjoven@dof.gov.ph)

Dr. Mario C. Villaverde

Undersecretary, Department of Health

[mcvillaverde@doh.gov.ph](mailto:mcvillaverde@doh.gov.ph)

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

## ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



## Bank Documents

- [Project Summary \(March 30, 2021\)](#) [Original Source]