Early Warning System

# AIIB-000458

## Turkey: Osmangazi Electricity Distribution Network Modernization and Expansion Project

# Early Warning System

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## Turkey: Osmangazi Electricity Distribution Network Modernization and Expansion Project

### Quick Facts

| | |
|---|---|
| **Countries** | Turkiye |
| **Specific Location** | Afyonkarahisar, Bilecik, Eskisehir, Kutahya and Usak provinces |
| **Financial Institutions** | Asian Infrastructure Investment Bank (AIIB), European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Borrower** | Osmangazi Elektrik Dagitim A.S (OEDAS) |
| **Sectors** | Energy |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 85.00 million |
| **Loan Amount (USD)** | $ 75.00 million |
| **Project Cost (USD)** | $ 380.00 million |

# Turkey: Osmangazi Electricity Distribution Network Modernization and Expansion Project

## Project Description

According to the Bank's website, the project provides funding to OEDAS to finance the expansion, rehabilitation, and improved efficiency of the Osmangazi electricity distribution network. The Project activities will include the procurement, construction, and operation of medium- and low-voltage overhead lines, underground lines, transmission connection lines and transformers.

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## Investment Description

- Asian Infrastructure Investment Bank (AIIB)
- European Bank for Reconstruction and Development (EBRD)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Osmangazi Elektrik Dagitim A.S. | Client | Energy |

## Contact Information

PROJECT CONTACT INFORMATION

*Asian Infrastructure Investment Bank*

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Jingjing Zhao, Investment Operation Specialist, jingjing.zhao@aiib.org

*OEDAS*

Elif Yener, Chief Financial Officer, Zorlu Enerji, zoren@zorlu.com

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Turkey: Osmangazi Electricity Distribution Network Modernization and Expansion Project

**Bank Documents**

- Project Summary (October 12, 2021) [Original Source]

**Other Related Projects**

- EBRD-52705 OEDAS Electricity Distribution