# AIIB-000458

Turkey: Osmangazi Electricity Distribution Network Modernization and Expansion Project



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#### **Quick Facts**

Countries	Turkiye
Specific Location	Afyonkarahisar, Bilecik, Eskisehir, Kutahya and Usak provinces
Financial Institutions	Asian Infrastructure Investment Bank (AIIB), European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	В
Borrower	Osmangazi Elektrik Dagitim A.S (OEDAS)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 85.00 million
Loan Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 380.00 million



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#### **Project Description**

According to the Bank's website, the project provides funding to OEDAS to finance the expansion, rehabilitation, and improved efficiency of the Osmangazi electricity distribution network. The Project activities will include the procurement, construction, and operation of medium- and low-voltage overhead lines, underground lines, transmission connection lines and transformers.



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#### **Investment Description**

- Asian Infrastructure Investment Bank (AIIB)
- European Bank for Reconstruction and Development (EBRD)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Osmangazi Elektrik Dagitim A.S.	Client	Energy



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#### **Contact Information**

PROJECT CONTACT INFORMATION

Asian Infrastructure Investment Bank

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**OEDAS** 

Elif Yener, Chief Financial Officer, Zorlu Enerji, zoren@zorlu.com

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

#### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html



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#### **Bank Documents**

• Project Summary (October 12, 2021) [Original Source]



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#### **Other Related Projects**

• EBRD-52705 OEDAS Electricity Distribution