Early Warning System

AIIB-000443

Viet Nam: Dakdrinh 125MW Hydropower Plant

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Quick Facts

Countries	Vietnam
Specific Location	Kon Plong & Son Tay District, Quang Ngai Province
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Borrower	Dakdrinh Hydropower Joint Stock Company
Sectors	Energy, Finance, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 95.00 million
Project Cost (USD)	$ 280.00 million

Project Description

According to the bank's documents, the project aims to mobilize private capital for the restructuring or refinancing of the existing debt of the 125MW Dakdrinh Hydropower Plant in Central Viet Nam. In addition, "the refinancing of the Project involves removal of the sovereign guarantee from the GoV and insurance cover in support of the existing debt financing." The project has been constructed and operational since 2014.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The hydropower plant had a total project cost of USD 280 million in 2011 and was "partially funded by a USD 178 million loan with cover from an export credit agency, and a guarantee by the Government of Viet nam (GoV)." In terms of the new proposed financing, it "involves an AIIB A/B loan of up to USD95 million, with an A Loan facility for AIIB's own account in the amount of USD47.5million million and B-loan participation of USD47.5 million from commercial bank(s)."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dakdrinh Hydropower Joint Stock Company	Client	-

Contact Information

Contact Information

Project Team Leader: Asian Infrastructure Investment Bank
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Borrower: Dakdrinh Hydropower Joint Stock Company
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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (September 2, 2021) [Original Source]

Corporate Documents

- Environmental and Social Corrective Action Plan (English)
- Environmental and Social Corrective Action Plan (Vietnamese)
- Environmental Impact Assessment (English)
- Environmental Impact Assessment (Vietnamese)
- Indigenous People Plan (English)
- Indigenous People Plan (Vietnamese)
- Land Acquisition Completion Report (English)
- Land Acquisition Completion Report (Vietnamese)
- Stakeholder Engagement Plan (English)
- Stakeholder Engagement Plan (Vietnamese)