AIIB-000428

Thailand: COVID-19 Active Response and Expenditure Support Program



Thailand: COVID-19 Active Response and Expenditure Support Program

Quick Facts

Countries	Thailand
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Thailand
Sectors	Education and Health, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Loan Amount (USD)	\$ 500.00 million



AIIB-000428

Thailand: COVID-19 Active Response and Expenditure Support Program

Project Description

According to AIIB website, the Program's objective is to mitigate the adverse impacts of COVID-19 on the health of the Thai population as well as on the country's overall economy by providing urgently needed social expenditures and expanding GoT's social assistance programs for the poor and vulnerable to reduce the adverse social and economic impacts of COVID-19.



AIIB-000428

Thailand: COVID-19 Active Response and Expenditure Support Program

Investment Description

• Asian Infrastructure Investment Bank (AIIB)

Thailand: COVID-19 Active Response and Expenditure Support Program

Contact Information

Asian Infrastructure Investment Bank

Toshiaki Keicho, Senior Investment Operations Specialist

toshiaki.keicho@aiib.org

Asian Development Bank

Sophie Duong T. Nguyen, Financial Sector Economist

dtnguyen@adb.org

Government of Thailand, Ministry of Finance

Benjarat Tanongsakmontri, Director, International Cooperation Division

tbenjarat@gmail.com

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html



AIIB-000428

Thailand: COVID-19 Active Response and Expenditure Support Program

Bank Documents

• Project Summary (June 11, 2020) [Original Source]