Early Warning System

AIIB-000427

Sustained Private Sector-Led Growth Reform Program

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Quick Facts

Countries	Fiji
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-08-13
Borrower	Government of Fiji
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 252.20 million

Project Description

According to the bank's documents, "This Program is proposed under the COVID-19 Crisis Recovery Facility (the Facility) of the Bank and co-financed with the Asian Development Bank (ADB) as a policy-based loan under ADB’s Sustained Private Sector-Led Growth Reform Program (Subprogram 3). The Program supports the Government of Fiji (GOF) public finance for public health containment and treatment measures and a fiscal stimulus with a focus on social and economic protection."

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:
Asian Development Bank (Loan) US$ 200 million
Government of Australia –ProgrammaticApproach Policy Based Lending (Grant) US$ 0.7 million
New Zealand Grant -ProgrammaticApproach Policy Based Lending (Grant) US$ 1.5 million

Contact Information

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html .

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html .

Bank Documents

- Project Summary Information [Original Source]

Other Related Projects

- ADB-48490-002 Sustained Private Sector-Led Growth Reform Program (Subprogram 1)
- ADB-48490-003 Sustained Private Sector-Led Growth Reform Program (Subprogram 2)