Early Warning System

AIIB-000421

Russian: Russian Railways COVID-19 Emergency Response Project

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Quick Facts

Countries	Russia
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Hold
Bank Risk Rating	C
Voting Date	2020-10-15
Borrower	Government of Russia
Sectors	Education and Health, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 300.00 million

Project Description

According to AIIB website, the project aims to reduce working capital shortages brought on by the COVID-19 pandemic to RZD group. The project would support JSC "Russian Railways" (RZD) against adverse effects of the COVID-19 pandemic. The loan, which is being financed under AIIB's COVID-19 Crisis Recovery Facility (Facility), will help cover working capital needs complementing other funding sources.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (September 16, 2020) [Original Source]