



AIIB-000420

Uzbekistan: National Bank for Foreign Economic Activity of the Republic
of Uzbekistan COVID-19 Credit Line Project



Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2020-11-25
Borrower	Government of Uzbekistan
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million



Project Description

According to AIIB website, the project aims to alleviate working capital shortages and liquidity constraints brought on by the pandemic to mid-caps and SMEs operating in the infrastructure and OPS. The proposed sovereign-backed project is a medium term sovereign-backed credit line to the National Bank of Uzbekistan (NBU) to support economic resilience and relieve immediate working capital and liquidity shortages of private sector mid-caps, and small and medium enterprises (SMEs) operating in the infrastructure and eligible other productive sectors (OPS).



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Contact Information

Project Team Leader: Benny Zachariah

Investment Officer, AIIB

benny.zachariah@aiib.org

National Bank for Foreign Economic Activity of the Republic of Uzbekistan JSC

Dilfuza Avezova, Head of Division for working with IFIs and Raising Foreign Credit Lines

DAvezova@nbu.uz

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(July 24, 2020\)](#) [Original Source]