

 Early Warning System

AIIB-000417

Georgia: Supplemental Economic Management and Competitiveness
Development Policy Operation (DPO) for COVID-19 Crisis Mitigation



Quick Facts

Countries	Georgia
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-07-16
Borrower	Government of Georgia
Sectors	Education and Health, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million



Project Description

According to AIIB website, the operation is proposed under the COVID-19 Crisis Recovery Facility (the Facility) of AIIB and co-financed with the World Bank (WB) in supplemental financing for the Economic Management and Competitiveness Development Policy Operation (EMC DPO) to help the Government of Georgia (GoG) cover an unanticipated financing gap that has arisen due to the impact of the COVID-19 outbreak and to sustain the momentum on the EMC DPO-supported reform program.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Contact Information

AIIB: Mehek Marwaha, Investment Operations Specialist

mehek.marwaha@aiib.org

WB: Mariam Dolidze, Senior Economist

mdolidze@worldbank.org

Government of Georgia:

Nikoloz Gagua & Ekaterine Mikabadze

Deputy Ministers

Ministry of Finance (MOF) & Ministry of Economy and Sustainable Development (MESD)

n.gagua@mof.ge

emikabadze@moesd.gov.ge

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



Bank Documents

- [Project Summary \(May 28, 2020\)](#) [\[Original Source\]](#)