

 Early Warning System

AIIB-000415

Bangladesh: COVID-19 Emergency and Crisis Response Facility



Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2021-01-28
Borrower	Government of Bangladesh
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Loan Amount (USD)	\$ 300.00 million



Project Description

According to AIIB website, The project, financed by a sovereign-backed loan to the People's Republic of Bangladesh (Bangladesh), will be implemented by Bangladesh's central bank, Bangladesh Bank, which will on-lend the proceeds of the AIIB loan for short-term refinancing loans (up to 12 months) to participating financial institutions (PFIs). It aims to reduce liquidity constraints brought on by the COVID-19 pandemic to SMEs and cottage industries in Bangladesh.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Contact Information

PROJECT TEAM LEADER: Neeraj Jain, Senior Investment Officer

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Borrower: Md. Shahriar Kader Siddiky

Joint Secretary, Ministry of Finance

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Implementing Agency:

Lila Rashid Executive Director, Bangladesh Bank

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(October 19, 2020\)](#) [\[Original Source\]](#)