Early Warning System

AIIB-000391

Indonesia: COVID-19 Active Response and Expenditure Support Program

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Quick Facts

Countries	Indonesia
Financial Institutions	Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-05-01
Borrower	Government of Indonesia
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 750.00 million
Loan Amount (USD)	$ 750.00 million
Project Cost (USD)	$ 2,250.00 million

Project Description

According to AIIB website, the project aims to mitigate the adverse impacts of COVID-19 on the health of the Indonesian population as well as on the country’s overall economy by providing budgetary support. The Program aims to enable the GoI to provide urgently needed social expenditures and expand its social assistance programs for the poor and vulnerable to reduce the adverse social and economic impacts of COVID-19.

Investment Description

- Asian Development Bank (ADB)
- Asian Infrastructure Investment Bank (AIIB)

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides "an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes." Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Summary (May 20, 2020) [Original Source]

Other Related Projects

- ADB-54139-001 COVID-19 Active Response and Expenditure Support Program