Early Warning System

AIIB-000386

China: Zhengzhou International Hub Expansion

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Quick Facts

Countries	China
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-01-26
Borrower	Su Han, Director, Department of International Economic and Financial Cooperation
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 259.00 million

Project Description

According to the bank website, "The project, to be supported by a long-term sovereign-backed financing to China and on-lent to Zhengzhou International Hub Development and Construction Co., Ltd. (ZIH), comprises the expansion of its freight facilities, including cold-chain storage facilities, bonded logistics center, parallel vehicle imports facility and multimodal logistics information platform upgrade. These facilities are integral value-added components to the ZIH operation of China Railway Express (CR Express) connecting China with European/Central Asian countries."

ZIH is mainly responsible for the operation of the service platform for Zhengzhou international hub and China-Europe Block Train (Zhengzhou section).

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Project cost: EUR228 million (USD259 million equivalent) including interest during project implementation.

Financing Plan:
AIIB loan: EUR132 million (USD150 million equivalent)
ZIH: EUR96 million (USD109 million equivalent)

Private Actors Description

Zhengzhou International Hub Development and Construction Co., Ltd (herein after referred to as ZIH) was jointly established by Management Committee of Zhengzhou Economicand Technological Development Zone (ZETDZ) (51% share) and Henan Materials Group Corporation (49% share) at June 2013 with a registered capital of 400 million Chinese Yuan (CNY).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Henan Materials Group Corporation	Investor	-
-	-	-	-	Zhengzhou International Hub Development and Construction Co., Ltd. (ZIH)	Client	Transport

Contact Information

AIIB
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Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (October 16, 2020) [Original Source]