

 Early Warning System

AIIB-000386

China: Zhengzhou International Hub Expansion



Quick Facts

| | |
|--------------------------------|----------------------------------------------------------------------------------|
| Countries | China |
| Financial Institutions | Asian Infrastructure Investment Bank (AIIB) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2022-01-26 |
| Borrower | Su Han, Director, Department of International Economic and Financial Cooperation |
| Sectors | Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 150.00 million |
| Loan Amount (USD) | \$ 150.00 million |
| Project Cost (USD) | \$ 259.00 million |



Project Description

According to the bank website, "The project, to be supported by a long-term sovereign-backed financing to China and on-lent to Zhengzhou International Hub Development and Construction Co., Ltd. (ZIH), comprises the expansion of its freight facilities, including cold-chain storage facilities, bonded logistics center, parallel vehicle imports facility and multimodal logistics information platform upgrade. These facilities are integral value-added components to the ZIH operation of China Railway Express (CR Express) connecting China with European/Central Asian countries."

ZIH is mainly responsible for the operation of the service platform for Zhengzhou international hub and China-Europe Block Train (Zhengzhou section).



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Project cost: EUR228 million (USD259 million equivalent) including interest during project implementation.

Financing Plan:

AIIB loan: EUR132 million (USD150 million equivalent)

ZIH: EUR96 million (USD109 million equivalent)



Private Actors Description

Zhengzhou International Hub Development and Construction Co., Ltd (herein after referred to as ZIH) was jointly established by Management Committee of Zhengzhou Economic and Technological Development Zone (ZETDZ) (51% share) and Henan Materials Group Corporation (49% share) at June 2013 with a registered capital of 400 million Chinese Yuan (CNY).



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------------------------------------------------------|----------------------|------------------------|
| - | - | - | - | Henan Materials Group Corporation | Investor | - |
| - | - | - | - | Zhengzhou International Hub Development and Construction Co., Ltd. (ZIH) | Client | Transport |



Contact Information

AIIB

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Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(October 16, 2020\)](#) [\[Original Source\]](#)