

 Early Warning System

AIIB-000384

India: Ayana Anantapuramu NTPC Solar Project



### Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | India                                       |
| <b>Financial Institutions</b>  | Asian Infrastructure Investment Bank (AIIB) |
| <b>Status</b>                  | Canceled                                    |
| <b>Bank Risk Rating</b>        | B   |
| <b>Borrower</b>                | Ayana Ananthapuramu Solar Private Limited   |
| <b>Sectors</b>                 | Energy                                      |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 50.00 million                            |



### Project Description

According to the bank's documents, "The Project involves financing of a 250 MW solar project being developed by a special purpose vehicle, Ayana Ananthapuramu Solar Private Limited ("AASPL" or the "Company" or the "Borrower"). The Project was awarded through a competitive bid, at a tariff of INR 2.73 /kWh (USC/ 3.58/kWh). AASPL signed a 25-year Power Purchase Agreement ("PPA") with National Thermal Power Corporation ("NTPC") in July 2018. In turn, NTPC signed a 25-year Power Sale Agreement ("PSA") with AP Discom(s) to sell the electricity generated by the Project to AP Discom(s). As per the PPA, NTPC has the sole obligation to make the payment to AASPL for the power offtake in accordance with the terms of the PPA. Power will be evacuated through the existing, operational 400/220 kV NP Kunta sub-station of PGCIL, which is located at a distance of 3 kms from the solar park in which the Project is being constructed."



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## Investment Description

- Asian Infrastructure Investment Bank (AIIB)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                           | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| -               | -                    | -                      | -        | Ayana Ananthapuramu Solar Private Limited | Client               | -                      |

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## Contact Information

### AIIB

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### Borrower

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## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

## ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



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## Bank Documents

- [Project Summary \(July 30, 2020\)](#) [Original Source]