

 Early Warning System

AIIB-000381

Turkey: COVID-19 Credit Line Project



Quick Facts

Countries	Turkiye
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2020-06-30
Borrower	TSKB, Meral Murathan
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Loan Amount (USD)	\$ 500.00 million



Project Description

According to project documents, this proposed Turkey COVID-19 Credit Line Project would provide sovereign-backed short-term credit lines to two of Turkey's development banks and existing AIIB Clients, Türkiye Sınai Kalkınma Bankası (TSKB) and Türkiye Kalkınma ve Yatırım Bankası (TKYB) to alleviate liquidity constraints faced by infrastructure-related companies, mid-caps and Small and Medium Enterprises serving the transport, energy, water, sustainable cities (including healthcare), information and communications technology, and eligible other productive sectors.

This project will be processed under the AIIB's COVID-19 Recovery Facility, a framework designed to assist members in responding to the COVID-19 pandemic. These credit lines will not be used for infrastructure project finance, already covered in existing AIIB Projects TSKB Sustainable Energy and Infrastructure On-lending Facility (2018) and TKYB Renewable Energy and Energy Efficiency On-Lending Facility (2019).

The expected date of board review is May 2020.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Contact Information

AIIB

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Borrower

TSKB

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



Bank Documents

- [Project Summary \(April 10, 2020\)](#) [\[Original Source\]](#)



Other Related Projects

- AIIB-000141 Türkiye: TKYB Renewable Energy and Energy Efficiency On-Lending Facility
- AIIB-000132 Turkey: TSKB Sustainable Energy and Infrastructure On-lending Facility