Early Warning System

AIIB-000376

Turkey: Izmir Metro Phase 5: Ucyol - Buca Line

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Quick Facts

Countries	Turkiye
Specific Location	Izmir
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Borrower	Izmir Metropolitan Municipality - Turkey
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 147.46 million
Project Cost (USD)	$ 766.77 million

Project Description

According to the Bank's website, the project provides funding to Izmir municipality to finance the tendering, construction, and operation of a new metro line between the central districts of Konak and Karabaglar and the south-eastern district of Buca. The Project includes underground and civil engineering works (stations, tunnels), electro-mechanical works (signaling, telecommunications, energy supply, elevators and escalators, environmental control systems), and auxiliary facilities. T

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The Project will be funded with external debt up to EUR490 million to be provided by AIIB (up to EUR125 million), EBRD (EUR125 million), AFD (EUR125 million), and other lenders (up to EUR115 million).

Contact Information

PROJECT CONTACT INFORMATION

PROJECT TEAM LEADER

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (August 13, 2021) [Original Source]