

 Early Warning System

AIIB-000371

Saudi Arabia: SWA Desalination Rebuild and Upgrades



Quick Facts

Countries	Saudi Arabia
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-12-24
Borrower	Saudi Water Authority (SWA), Muneef Alhabbas
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Loan Amount (USD)	\$ 300.00 million



Project Description

According to bank provided information, the project objective is to improve energy efficiency and to reduce greenhouse gas (GHG) emission through rebuilding of 'end of life' desalination plants with new technology for increasing water production capacity.

The Project supports the SWA's initiatives to modernize its fleet of desalination facilities in various regions. The Project seeks to partially finance the rebuilding of two existing Multi-stage Flash Distillation (MSF) facilities: Jubail 1 and Khobar 2 on a Non-Sovereign Backed Financing (NSBF) basis. The Project is expected to increase the capacity of each facility, reduce power requirements of the plants, and increase asset lives for at least another 20 years.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Contact Information

PROJECT TEAM LEADER

Asian Infrastructure Investment Bank

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BORROWER

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Project Summary \(November 25, 2024\)](#) [\[Original Source\]](#)