Early Warning System

AIIB-000366

Bangladesh: Hatikumrul-Bonpara-Jhenaidah Phase I Road Improvement Project

Bangladesh: Hatikumrul-Bonpara-Jhenaidah Phase I Road Improvement Project

Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Government of India
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 333.90 million
Loan Amount (USD)	$ 333.90 million
Project Cost (USD)	$ 494.20 million

Project Description

According to the bank's website, "The Project will upgrade a 57.2 km section of existing two-lane road from Bonpara to Jhenaida to four lanes, add slow-moving vehicle traffic lanes on both sides of the main carriageway, and provide optical fiber cable (OFC) to expand the country's broadband connectivity and enable "smart highways" along the project alignment. The loan will finance road construction, OFC, consulting services, training and capacity building, equipment purchase, and ITS systems."

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:
Government of Bangladesh USD 160.3 million

Contact Information

AIIB
Roberto Salgado, Investment Operations Specialist – Transport
roberto.salgado@aiib.org

Borrower
Md. Shahriar Kader SiddikyJoint Secretary
Economic Relations Division
Ministry of Finance
wingchief-asia@erd.gov.bd

Implementation Agency
Quazi Shahriar Hossain
Roads and Highways Department
Ministry of Road Transport and Bridges
People's Republic of Bangladesh
ce@rhd.gov.bd

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides "an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes." Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Summary (April 30, 2020) [Original Source]