

AIIB-000365

India: Mumbai Metro Line 5



Early Warning System

India: Mumbai Metro Line 5

Quick Facts

Countries	India
Specific Location	Mumbai
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	В
Borrower	Government of India
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 236.00 million
Project Cost (USD)	\$ 436.00 million



Project Description

According to bank documents, "The Project will comprise the provision of rolling stock and systems, including signaling, telecommunications, automatic fare collection, traction and power supply, and depot machinery and plant for a separate project under implementation by the Mumbai Metropolitan Region Development Authority (MMRDA) that covers the construction of a 24.7 km, 17-station, elevated Mumbai Metro Line 5 (MML5)."



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Investment Description

• Asian Infrastructure Investment Bank (AIIB)

Co-financing:

The OPEC Fund for International Developmen US\$ 100 million Mumbai Metropolitan Region Development Authority US\$ 100 million



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Contact Information

AIIB

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Borrower

Dr. Prasanna V. SalianDeputy Secretary, Department of Economic Affairs, Ministry of Finance Government of Republic of India

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Implementing Agency

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides "an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes." Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

• Project Summary (April 21, 2020) [Original Source]