Early Warning System

AIIB-000359

India: Maharashtra Multi-Modal Corridor Package III Project

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Quick Facts

Countries	India
Specific Location	Mumbai
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2021-04-01
Borrower	Government of India
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 359.00 million
Project Cost (USD)	$ 1,681.00 million

Project Description

According to the bank's documents, "The Project consists of construction of 24.5 kms of at-grade and elevated limited-access, tolled expressway, including interchanges. The main carriageway will be 4 lanes in each direction with allowance for a future dual-track metro corridor in the median, and a 2-lane service road on each side."

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:
Contractor Financing USD 263 million
Government of Maharashtra USD 1,023 million

Contact Information

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Borrower
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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides "an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes." Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Summary (May 29, 2020) [Original Source]