Early Warning System

AIIB-000356

Turkey: Izmir Metro Expansion Phase 4: Fahrettin Altay - Narlidere Line Project

Early Warning System

AIIB-000356

Turkey: Izmir Metro Expansion Phase 4: Fahrettin Altay - Narlidere Line Project

Quick Facts

Countries	Turkiye
Specific Location	Izmir
Financial Institutions	Asian Infrastructure Investment Bank (AIIB), European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-07-16
Borrower	Izmir Buyuksehir Belediyesi
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 56.00 million
Loan Amount (USD)	$ 56.00 million

Project Description

According to the Bank's website, the project provides funding to the Izmir Metropolitan Municipality to finance the construction of a new 7.2-kilometer, 7-station metro line extension. The Project includes underground and civil engineering works (stations, tunnels), electro-mechanical works (signaling,
telecommunications, energy supply, elevators and escalators, environmental control systems) and auxiliary facilities.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)
- European Bank for Reconstruction and Development (EBRD)

EBRD A-loan: EUR 80 million (disbursed)
EBRD B-loan: EUR 25 million (disbursed)
BSTDB loan: EUR 50 million (disbursed)
AIIB loan: Up to EUR 50 million
IMM / Other sources: EUR 95 million-equivalent

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Izmir Buyuksehir Belediyesi (Izmir Metropolitan Municipality)	Client	-

Contact Information

PROJECT CONTACT INFORMATION

AIIB

Victor Salgado, Senior Portfolio Management Officer, victor.salgado@aiib.org

Izmir Metropolitan Municipality

Mustafa Kapci, Rail System Department Manager, mustafakapci@izmir.bel.tr

Ovunc Ozgen, Finance Manager, ovuncozgen@izmir.bel.tr

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (July 20, 2020) [Original Source]

Other Related Projects

- EBRD-48348 Izmir Metro Project II