

 Early Warning System

AIIB-000355

Multicountry: Global Infrastructure Partners Emerging Markets Fund I
("GIP EM" or the "Fund")



Quick Facts

Countries	Brazil, Chile, China, Colombia, India, Indonesia, Malaysia, Mexico, Peru, Philippines
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-06-10
Borrower	Global Infrastructure Partners
Sectors	Finance, Infrastructure
Investment Type(s)	Fund
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the AIIB, the objective of the project is to mobilize and attract private capital from institutional investors to create sustainable infrastructure as an asset class for investment in growing middle-income emerging markets in Asia and Latin America.

GIP EM is a closed-end fund with a target size of USD5 billion. The Fund aims to take advantage of the large number of investment opportunities in the infrastructure sector across growing middle-income emerging markets globally with a focus on China, India, Indonesia, Malaysia, the Philippines and Vietnam in Asia, and Brazil, Chile, Colombia, Mexico and Peru in Latin America.

The FI's portfolio includes multiple investments in oil and gas infrastructure. It is unclear whether these are related to the Emerging Markets Fund I, or to other funds managed by Global Infrastructure Partners.



Early Warning System Project Analysis

The AIIB categorized the project risk as 'FI', and stated that "AIIB financing will not be utilized to fund portfolio companies' Category A or high-risk Category B subprojects".



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Global Infrastructure Partners](#) (Financial Intermediary)



Private Actors Description

As stated on the company's website, Global Infrastructure Partners, the intermediary fund's manager, is an "investor that specializes in investing in, owning and operating some of the largest and most complex assets across the energy, transport, digital infrastructure and water and waste management sectors."



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>

PROJECT TEAM LEADER

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Bank Documents

- [Project Summary \(May 5, 2021\)](#) [\[Original Source\]](#)

Media

- [Global Infrastructure Partners Announces Total \\$2.1 Billion Final Closing of Its Inaugural Emerging](#)