

AIIB-000341

Uzbekistan: Bukhara-Miskin-Urgench-Khiva Railway Electrification Project



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Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	В
Borrower	Republic of Uzbekistan, JSC Uzbekistan Railways
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 108.00 million
Project Cost (USD)	\$ 404.35 million



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Project Description

According to the Bank's website, the project provides funding to the Republic of Uzbekistan to finance the electrification of the existing railway line linking Bukhara, Miskin, Urgench and Khiva.

The project will be implemented by JSC "Uzbekistan Railways" (O'zbekiston Temir Yo'llari).



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Investment Description

• Asian Infrastructure Investment Bank (AIIB)

Preliminary total project costs are estimated at USD404.35 million, of which the AIIB loan will finance USD105.00 million, the ADB loan will finance USD157.51 million and the rest will be funded by JSC "Uzbekistan Railways" and the Government of Uzbekistan.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Uzbekiston Temir Yollari	Client	-



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Contact Information

PROJECT CONTACT INFORMATION

Alisher Djuraev

Head of Project Implementation Unit JSC "Uzbekistan Railways" (O'zbekiston Temir Yo'llari)

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ACCOUNTABILITY MECHANISM OF AIIB

In addition, the AIIB has a Bank Oversight Mechanism. According to AIIB's policies, "people who believe they have been or are likely to be adversely affected by a failure of the Bank to implement the ESP may also submit complaints to the Bank's oversight mechanism in accordance with the policies and procedures to be established by the Bank for such mechanism." However, at the time of writing, it is unclear what the exact scope and function of this Oversight Mechanism will be.



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Bank Documents

• Project Summary (April 14, 2020) [Original Source]



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Other Related Projects

• ADB-53271-001 Central Asia Regional Economic Cooperation Corridor 2 (Bukhara-Miskin-Urgench-Khiva) Railway Electrification Project