Early Warning System

AIIB-000339

Pakistan: Balakot Hydropower Development Project

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Quick Facts

Countries	Pakistan
Specific Location	Mansehra District, Khyber Pakhtunkhwa
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2021-07-15
Borrower	Government of Pakistan
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Loan Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 755.00 million

Project Description

According to the bank's documents, "The proposed Project will construct a 300-megawatt (MW) run-of-river hydropower plant located on the Kunhar river in Mansehra District, Khyber Pakhtunkhwa (KPK) province of Pakistan. Its design will incorporate seismic strengthening and climate-resilient measures. Upon completion, the Project will be able to generate about 1,143 GWh clean electricity annually."

"A Project Grievance Redress Mechanism (GRM) will be established and implemented at the village and project levels. Communities and individuals who believe that they are adversely affected by the Project may submit complaints to existing project-level grievance redress mechanisms or ADB's Accountability Mechanism."

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:
Asian Developent Bank US$ 300 million
Government of Pakistan US$ 175 million

Contact Information

Asian Infrastructure Investment Bank
Hongliang Yang, Principal Investment Operations Specialist (Energy)
hyang@aiib.org

Asian Development Bank
Adnan Tareen, Principal Energy Specialist
atareen@adb.org

Borrower
Aslam Chaudhary, Joint Secretary
Economic Affairs Division
Ministry of Finance
aslam26@gmail.com

Implementation Agency
Wajid Nawaz Khan
Project Director, PEDO
wajidnawaz63@yahoo.com

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides "an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes." Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Summary (May 21, 2020) [Original Source]

Campaign Documents

- AIIB Watch Case Study

Other Related Projects

- ADB-49055-007 Balakot Hydropower Development Project (formerly Hydropower Development Investment Project)