

 Early Warning System

AIIB-000339

Pakistan: Balakot Hydropower Development Project



## Quick Facts

<b>Countries</b>	Pakistan
<b>Specific Location</b>	Mansehra District, Khyber Pakhtunkhwa
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2021-07-15
<b>Borrower</b>	Government of Pakistan
<b>Sectors</b>	Energy, Hydropower
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 250.00 million
<b>Loan Amount (USD)</b>	\$ 250.00 million
<b>Project Cost (USD)</b>	\$ 755.00 million



### Project Description

According to the bank's documents, "The proposed Project will construct a 300-megawatt (MW) run-of-river hydropower plant located on the Kunhar river in Mansehra District, Khyber Pakhtunkhwa (KPK) province of Pakistan. Its design will incorporate seismic strengthening and climate-resilient measures. Upon completion, the Project will be able to generate about 1,143 GWh clean electricity annually."

"A Project Grievance Redress Mechanism (GRM) will be established and implemented at the village and project levels. Communities and individuals who believe that they are adversely affected by the Project may submit complaints to existing project-level grievance redress mechanisms or ADB's Accountability Mechanism."



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### Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:

Asian Development Bank US\$ 300 million

Government of Pakistan US\$ 175 million



### Contact Information

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### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



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### Bank Documents

- [Project Summary \(May 21, 2020\)](#) [Original Source]



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### Other Related Projects

- ADB-49055-007 Balakot Hydropower Development Project (formerly Hydropower Development Investment Project)