Early Warning System

AIIB-000336

India: Chennai Peripheral Ring Road (Sections 2 and 3)

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Quick Facts

Countries	India
Specific Location	Chennai Metropolitan Area
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Government of India
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 378.00 million
Project Cost (USD)	$ 1,080.00 million

Project Description

According to bank documents, the proposed project aims to "improve economic connectivity and road transport efficiency in the Chennai Metropolitan Area through the construction of a peripheral road." The project will include construction of a 56.8 km six-lane dual carriageway and capacity development.

The project will be co-financed with OFID. OFID will follow AIIB's ESP. The project has been screened and reviewed in accordance with the ESP and ESSs and is assigned as Category "A".

AIIB's Environmental and Social Policy (ESP), including the Environment and Social Standards (ESSs) and the Environmental and Social Exclusion List will apply to this project. ESS 1 (Environmental and Social Assessment and Management) and ESS 2 (Involuntary Resettlement) are also applicable to the project.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:
The OPEC Fund for International Development (OFID): USD100 million
Government of Tamil Nadu: USD602 million

Contact Information

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides "an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes." Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- EIA Summary Tamil [Original Source]
- Environmental Impact Assessment (English) [Original Source]
- Project Summary (March 18, 2020) [Original Source]
- Resettlement Plan [Original Source]
- Resettlement Plan Summary Tamil [Original Source]
- Resettlement Planning Framework [Original Source]
- RPF Summary Tamil [Original Source]