Early Warning System

AIIB-000335

Multicountry: ADM Capital [Elkhorn] Emerging Asia Renewable Energy Fund

Early Warning System

AIIB-000335

Multicountry: ADM Capital [Elkhorn] Emerging Asia Renewable Energy Fund

Quick Facts

Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ADM Capital Elkhorn Emerging Asia Renewable Energy Fund
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

According to the AIIB website, AIIB is proposing to be an anchor investor in the ADM Capital Elkhorn Emerging Asia Renewable Energy Fund, a closed-end private credit/debt fund that is being set up with a target fund size of USD500 million (Fund). The Fund is being established, as a first time initiative in Asia, to help mobilize private institutional capital for providing short, medium, and long-term debt financing solutions to small and medium-sized enterprises (SMEs) operating in the renewable energy and energy efficiency sector in emerging Asia.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ADM Capital Elkhorn Emerging Asia Renewable Energy Fund (Financial Intermediary)

Contact Information

Christopher Smith

Head of Investor Relations and Business Development

christopher.smith@admcap.com

Pramod Vijayasankar

Principal Investment Officer

pramod.vijayasankar@aiib.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (October 14, 2020) [Original Source]