Early Warning System

# AIIB-000331

## Multicountry: Lightsmith Climate Resilience Partners

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### Quick Facts

| | |
|---|---|
| **Financial Institutions** | Asian Infrastructure Investment Bank (AIIB) |
| **Status** | Proposed |
| **Bank Risk Rating** | U |
| **Borrower** | Lightsmith Climate Resilience Partners |
| **Sectors** | Communications |
| **Investment Type(s)** | Equity |
| **Investment Amount (USD)** | $ 30.00 million |

## Project Description

According to AIIB website, the project aims to mobilize capital and bring climate technologies to AIIB members to address climate change adaptation issues.

### Investment Description

- Asian Infrastructure Investment Bank (AIIB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Lightsmith Climate Resilience Partners (Financial Intermediary)

### Private Actors Description

Lightsmith Climate Resilience Partners is a specialist growth private equity fund with a strategy focusing on global climate resilience solutions. The Fund plans to make growth equity investments in companies that build resilience to the physical damage and disruption, risk and volatility, and resource scarcity that are being increased by climate change. The Fund is the first dedicated private equity investment strategy focused on climate resilience and adaptation solutions.

### Contact Information

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### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

## Bank Documents

- Project Summary (August 31, 2020) [Original Source]