Early Warning System

AIIB-000323

China: Beijing-Tianjin-Hebei Low Carbon Energy Transition and Air Quality Improvement Project

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Quick Facts

Countries	China
Specific Location	Beijing-Tianjin-Hebei
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2019-12-12
Borrower	People's Republic of China
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Loan Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 1,905.20 million

Project Description

According to the bank document, the proposed Project is to construct a liquefied natural gas (LNG) terminal in Binhai District, Tianjin Municipality, which includes two components:

(i) construction of LNG receiving, storage and regasification facilities with an annual handling capacity of 5 million tons of LNG; and

(ii) construction of unloading wharf. AIIB financing is planned to be used in the construction of LNG receiving, storage and regasification facilities under the first component.

The objective of the proposed Project is to support China’s transition to a low-carbon energy supply structure and accelerate air quality improvement in the region of Beijing, Tianjin and Hebei (the BTH region) by increasing the availability of natural gas to help replace and reduce coal consumption.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

AIIB loan US$ 500.0 million

Beijing Municipal Government US$ 571.6 million

Implementing Entity US$ 833.6 million

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Beijing Enterprises	Parent Company	-
-	-	-	-	Beijing Gas Group Co Ltd	Client	-

Contact Information

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Beijing Gas Group Company Ltd

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Beijing-Gas-Group-Company-Ltd [Original Source]
- ESIA / Environmental and Social Management Plan
- Project Summary Information October 21 2019

Other Related Projects

- NDB-beijinggastianjinnang Beijing Gas Tianjin Nangang LNG Emergency Reserve Project