

Early Warning System

AIIB-000319

Turkey: Istanbul Seismic Risk Mitigation and Emergency Preparedness Project

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Quick Facts

Countries	Turkiye
Specific Location	Istanbul
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-12-12
Borrower	Republic of Turkey
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 300.00 million

Project Description

According to the Bank's website, the project provides funding to the City of Istanbul to finance the strengthening of critical public facilities for earthquake resistance and enhancement of the institutional capacity for disaster risk management and emergency preparedness.

The project will strengthen about 100 public buildings for earthquake resistance.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Contact Information

PROJECT CONTACT INFORMATION

Project team leader - Nat Pinnoi

Senior Infrastructure Economist

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Implementing entity - K. Gokhan Elgin

Director, Istanbul Project Coordination Unit

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Document (December 12, 2019) [Original Source]
- Project Implementation Monitoring Report (March 2021) [Original Source]
- Project Implementation Monitoring Report (November 2, 2020) [Original Source]
- Project Summary (December 12, 2019) [Original Source]