Early Warning System

AIIB-000301

India: Chennai Metro Rail Phase 2 Project - Corridor 4

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Quick Facts

Countries	India
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2021-09-23
Borrower	Government of India
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 356.65 million
Loan Amount (USD)	$ 356.65 million
Project Cost (USD)	$ 2,174.53 million

Project Description

According to the bank's website, the proposed project aims to "provide high capacity and efficient east-west connectivity through the center of Chennai by expanding the city's metro system."

The project components are:

Component A: Construction of 16 km of elevated viaduct

Component B: Construction of 18 elevated stations

Component C: Construction of 7 underground stations

Component D: Implementation support and technical assistance

Other components, including the underground section, depot, system and rolling stock for the project will be financed by parallel co-financiers and the Government of Tamil Nadu (Co-financiers' Components)."

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:
Government of Tamil Nadu US$ 652.36 million
Parallel Co-financiers US$ 1,165.52 million

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Chennai Metro Rail Limited	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides "an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes." Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Summary (December 13, 2019) [Original Source]

Other Related Projects

- AIIB-000368 India: Chennai Metro Rail Phase 2 Project - Balance Corridor 5
- ADB-52234-001 Chennai Metro Rail Investment Project
- NDB-corridor4ofphaseiiofc Corridor 4 of Phase II of Chennai Metro Rail Project