Early Warning System

AIIB-000298

India: Tata Cleantech Sustainable Infrastructure On-Lending Facility

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Quick Facts

Countries	India
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-09-01
Borrower	Tata Cleantech Capital Limited
Sectors	Energy, Finance
Investment Amount (USD)	$ 75.00 million

Project Description

According to the bank document, the project will "finance renewable energy, power transmission & distribution and water infrastructure construction projects in India." The project aims to "mobilize private capital for investmentsin subprojects that will support: (a) increased supply of renewable energy generation, (b) expandedtransmission and distribution network, and (c) enhanced water infrastructure in India."

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tata Cleantech Capital Limited	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides "an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes." Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Summary Information September 26 2019