

 Early Warning System

AIIB-000287

Multi-country: SUSI Asia Energy Transition Fund



Quick Facts

Specific Location	Region-wide
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-11-12
Borrower	SUSI Partners Asia Pte Ltd
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the bank document, the SUSI Asia Energy Transition Fund (“SAETF”) is a private equity fund established to provide institutional investors with the opportunity to take advantage of the energy transition trend in developing Asia and invest in renewable energy, energy efficiency, energy storage and microgrid projects in the region. The target fund size is US\$250 million. The first closing date is expected in Q1 2020, whereas the final closing date will be up to 18 months from the first closing date.

The objective is to mobilize private capital investments for the energy sector by investing in renewable energy, energy efficiency, energy storage and microgrid projects in selected AIIB members within developing Asia via a fund.



Early Warning System Project Analysis

The bank categorized the E&S risk of this project as "FI", without specifying a clear risk level.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Fund commitment of up to USD50 million and co-investments of up to USD50 million in total



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SUSI Partners	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



Bank Documents

- [Project Summary Information September 30 2019](#)