

Early Warning System

AIIB-000281

Bangladesh: Unique Meghnaghat IPP

Early Warning System

Bangladesh: Unique Meghnaghat IPP

AIIB-000281

Quick Facts

Countries	Bangladesh
Specific Location	Pirojpur, Sonargaon in Narayanganj district
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2022-12-14
Borrower	Unique Meghnaghat Power Limited, Anupam Hayat, Chief Financial Officer
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 110.00 million
Loan Amount (USD)	$ 110.00 million

Project Description

According to AIIB documents, the project involves the design, financing, engineering, construction, operation, and maintenance of a 584-megawatt (MW) greenfield gas-fired combined-cycle gas turbine (CCGT) plant on a Build-Own-Operate (BOO) basis, to be implemented as an Independent Power Producer (IPP) facility. It aims to increase the availability of high-efficiency gas power generation capacity in Bangladesh so as to reduce usage of more polluting and expensive source of power.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Contact Information

AIIB Project Team Leaders

1.Amit Kumar

Senior Investment Operations Specialist

amit.kumar@aiib.org

2.Raqib Ahmed Chowdhury

Investment Operations Specialist

raqib.chowdhury@aiib.org

BORROWER

Unique Meghnaghat Power Limited

Anupam Hayat

Chief Financial Officer

anupam@umplbd.com

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Environment and Social Impact Assessment [Original Source]
- ESIA Annexure [Original Source]
- ESIA Summary Bengali [Original Source]
- Livelihood Restoration Plan (Bengali) [Original Source]
- Livelihood Restoration Plan (English) [Original Source]
- Project Summary (March 25, 2022) [Original Source]

Campaign Documents

- BWGED: Declaration of the Conference on Bangladesh Energy Prosperity 2050
- Learn more: This project is tracked by AIIB Watch.