

 Early Warning System

AIIB-000281

Bangladesh: Unique Meghnaghat IPP



Quick Facts

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|--------------------------------|--|
| Countries | Bangladesh |
| Specific Location | Pirojpur, Sonargaon in Narayanganj district |
| Financial Institutions | Asian Infrastructure Investment Bank (AIIB) |
| Status | Approved |
| Bank Risk Rating | A |
| Voting Date | 2022-12-14 |
| Borrower | Unique Meghnaghat Power Limited, Anupam Hayat, Chief Financial Officer |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 110.00 million |
| Loan Amount (USD) | \$ 110.00 million |



Project Description

According to AIIB documents, the project involves the design, financing, engineering, construction, operation, and maintenance of a 584-megawatt (MW) greenfield gas-fired combined-cycle gas turbine (CCGT) plant on a Build-Own-Operate (BOO) basis, to be implemented as an Independent Power Producer (IPP) facility. It aims to increase the availability of high-efficiency gas power generation capacity in Bangladesh so as to reduce usage of more polluting and expensive source of power.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)



Contact Information

AIIB Project Team Leaders

1. Amit Kumar

Senior Investment Operations Specialist

amit.kumar@aiib.org

2. Raqib Ahmed Chowdhury

Investment Operations Specialist

raqib.chowdhury@aiib.org

BORROWER

Unique Meghnaghat Power Limited

Anupam Hayat

Chief Financial Officer

anupam@umplbd.com

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



Bank Documents

- [Environment and Social Impact Assessment](#) [Original Source]
- [ESIA Annexure](#) [Original Source]
- [ESIA Summary Bengali](#) [Original Source]
- [Livelihood Restoration Plan \(Bengali\)](#) [Original Source]
- [Livelihood Restoration Plan \(English\)](#) [Original Source]
- [Project Summary \(March 25, 2022\)](#) [Original Source]

Campaign Documents

- [BWGED: Declaration of the Conference on Bangladesh Energy Prosperity 2050](#)
- [Learn more: This project is tracked by AIIB Watch.](#)