Early Warning System

AIIB-000261

Nepal: Tamakoshi V Hydroelectric Project (TV-HEP)

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Quick Facts

Countries	Nepal
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Government of Nepal
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 112.00 million
Loan Amount (USD)	$ 112.00 million
Project Cost (USD)	$ 165.00 million

Project Description

According to bank documents, the objective of the Project is to reduce the supply and demand gap by providing additional power to the national grid. The Project would also help stabilize the grid by contributing to meeting the daily peak demand. The Project would provide benefits to most sectors of the economy and the population in Nepal. The primary beneficiaries would be energy users from residential, agricultural, commercial and industrial sectors, who would experience more reliable supply of electricity and fewer outages.

Tamakoshi V Hydroelectric Project (“TV-HEP” or the “Project”) is a proposed 101 MW run-of-river hydro generation project. It is designed to operate in a cascade scheme with Upper Tamakoshi Hydroelectric Plant (UTK HEP),which is being under construction. The Project is being developed by Tamakoshi Jalvidjyut Company Limited, a project company currently wholly owned by the Nepal Electricity Authority (“NEA”).

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Government of Nepal - USD53 million

AIIB - USD112 million

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tamakoshi Jalvidjyut Company Limited	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Summary [Original Source]