Early Warning System

AIIB-000228

Mumbai Urban Transport Project 3

Quick Facts

Countries	India
Specific Location	Mumbai
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Borrower	Government of India
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Loan Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 997.00 million

Project Description

According to AIIB website, the project aims to enhance the network capacity, service quality and safety of Mumbai’s suburban railway system.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Funding in USD (million):

AIIB - 500

Ministry of Railway - 186.5

Government of Maharashtra - 310.5

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mumbai Railway Vikas Corporation Ltd.	Client	-

Contact Information

Borrower/Client: Government of India
Dr. Prasanna V. Salian, Joint Director
Department of Economic Affairs, Ministry of Finance
pv.salian@nic.in

Implementing Agency: Mumbai Railway Vikas Corporation Ltd.
R.S. Khurana, Chairman and Managing Director
cmd@mrvc.gov.in

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides "an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes." Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Evaluation Report and shortlisting of Consultants
- Project Summary