Early Warning System

AIIB-000217

Multi-country: CITIC Capital Pan Eurasia Fund

Early Warning System

Multi-country: CITIC Capital Pan Eurasia Fund

AIIB-000217

Quick Facts

Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-12-01
Borrower	CTIC Capital Holdings Limited
Sectors	Communications, Energy, Finance, Industry and Trade, Water and Sanitation
Investment Type(s)	Equity
Investment Amount (USD)	$ 125.00 million

Project Description

According to the Bank's website, this project establishes the CITIC Capital Pan Eurasia Fund; a closed-end private equity fund. Investments will be made in energy efficiency, renewables, water and waste water, food safety, logistics, transport and telecommunication sectors as well as infrastructure related technologies and manufacturing.

Early Warning System Project Analysis

The AIIB categorized the project risk as 'FI'.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- CITIC Capital (Financial Intermediary)

Contact Information

Financial Intermediary - CTIC Capital Holdings Limited:

Fanglu Wang - Managing Partner
Email: fangluwang@citiccapital.com

AIIB Team Leader:

Thomas Walenta - Senior Investment Officer
Email: thomas.walenta@aiib.org

ACCOUNTABILITY MECHANISM

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Summary Information October 23 2019

Other Related Projects

- AIIB-000217-CI02 China: Project Spark
- AIIB-000217-CI01 Multicountry: CITIC Capital Pan Eurasia Fund - Co-Investment Superfreeze Cold Storage Logistics (Multicountry)